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United States Department of Agriculture,

BUREAU OF ANIMAL INDUSTRY.

JOHN R. MOHLER, CHIEF OF BUREAU.

SERVICE AND REGULATORY ANNOUNCEMENTS.

SEPTEMBER, 1920.

[This publication is issued monthly for the dissemination of information, instructions, rulings, etc., concerning the work of the Bureau of Animal Industry. Free distribution is limited to persons in the service of the bureau, establishments at which the Federal meat inspection is conducted public officers whose duties make it desirable for them to have such information, and journals especially concerned. Others desiring copies may obtain them from the Superintendent of Documents, Government Printing Office, Washington, D. C., at 5 cents each, or 50 cents a year. A supply will be sent to each official in charge of a station or branch of the bureau service, who should promptly distribute copies to members of his force. A file should be kept at each station for reference.]

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CHANGES IN DIRECTORY.

Meat Inspection Inaugurated.

- 1-Q. Morris & Co., Elm and Mulberry Streets, Helena, Ark.
 *994. Arizona Packing Co., P. O. box 763, Phoenix, Ariz.

Meat Inspection Withdrawn.

- 3-AW. Swift & Co., Amarillo, Tex.
 20-X. Wilson & Co., Northfork, W. Va.
 248-B. The Southern Cotton Oil Co., Chicago, Ill.
 358. J. C. Orrick & Son Co., Cumberland, Md.

Meat Inspection Withdrawn Following Suspension.

- 980 Holcombe Provision Co. (Inc.), Newark, N. J.
 *893. Tazewell Packing Co. (Inc.), North Tazewell, Va.
 129. O. J. Weeks & Co., New York, N. Y.
 124. Orangeburg Packing Co., Orangeburg, S. C.
 985. J. T. Polk Co., Greenwood, Ind.
 218. Kooker Sausage Co., Lambertville, N. J.

Meat Inspection Reinaugurated Following Suspension.

167. George Gregory, 4812 Parrish Street, Philadelphia, Pa.
 201. Henry Strecker, 2066 East Tioga Street, Philadelphia, Pa.
 351. Valentine's Meat Juice Co., High and Goddin Streets, Richmond, Va.
 113. P. D. Hughes, Camden, N. J.
 *188. Clement E. Allen (Inc.), Media, Pa.
 356. Deerfoot Farm Co., Southboro, Mass.
 813. A. Darlington Strode, West Chester, Pa.
 627. D. M. Bodine, 32 South Stockton Street, Trenton, N. J.
 628. W. W. Rose, 175 Pennington Avenue, Trenton, N. J.
 485. Thomas Harris, 443 West Forty-fifth Street, New York, N. Y.

Meat Inspection Temporarily Suspended.

248. The Southern Cotton Oil Co., Bayonne, N. J.

Change in Number of Official Establishment.

- *994-A. E. A. Tovrea & Co. (Inc.), Bisbee, Ariz., instead of No. 994.

Changes in Names of Official Establishments.

923. Patrick-Young Co. (Inc.), and Southern Packing & Provision Co.; Boyd Packing Co.; E. M. Todd Co., Richmond, Va., instead of Patrick-Young Co., and Boyd Packing Co.; Southern Packing & Provision Co.

704. Weinshtein & Goldstein, 21 Mercer Street, Cincinnati, Ohio, instead of A. Shuller.

455. Karl Seiler & Sons, 4051-4059 North Fifth Street, Philadelphia, Pa., instead of Seiler Bros. (New address due to change in street numbering.)

253. The George Co. (Inc.), Baltimore, Md., instead of George & Co.

Stations Added.

Olympia, Wash., tuberculosis eradication, Dr. S. O. Fladness, care State Veterinarian, Department of Agriculture.

Phoenix, Ariz., meat inspection, Dr. S. A. King, care Arizona Packing Co.

Media, Pa., meat inspection (substation of Philadelphia, Pa.).

Helena, Ark., meat inspection, Mr. Bert L. McCaslin, care Morris & Co., Elm and Mulberry Streets.

Southboro, Mass., meat inspection (substation of Boston, Mass.).

West Chester, Pa., meat inspection (substation of Philadelphia, Pa.).

Station Discontinued.

Northfork, W. Va., meat inspection.

Amarillo, Tex., meat inspection.

Change of Official in Charge.

Dr. Harry Grafke, 303 Crowds Building, Fort Worth, Tex., instead of Dr. R. E. Jackson.

Changes in Addresses of Officials in Charge.

Dr. W. A. Sullivan, care Director of Animal Industry, Boise, Idaho, instead of Twin Falls, Idaho (in charge tuberculosis eradication and hog-cholera control).

Dr. C. C. Conley, 308 Federal Building, Burlington, Vt., instead of 216 Federal Building.

Note.

Meat inspection extended at Establishment 21, National Dairy Co., Providence, R. I., to include Narragansett Dairy Co. (Ltd.); and at Establishment *134, the Skinner Co., to include Skinner Packing Co.

NOTICE REGARDING MEAT INSPECTION.

FROZEN MEATS UNSOUND WHEN DEFROSTED.

Increasing quantities of frozen meats and products shipped between official establishments are unsound when defrosted at destination, indicating that the articles were not in proper condition when frozen. Inspectors are urged to give closer supervision to such articles at the time they are placed in freezers and not to permit the freezing of those which are not in prime condition or which would likely deteriorate before they are frozen. In case of doubt as to the soundness of any frozen meats or products the inspector will require defrosting and reinspection of a sufficient quantity thereof to determine the actual condition before the consignment leaves his jurisdiction.

Proprietors and operators of official establishments where meats or products are frozen should cooperate closely with the inspectors in order to avoid the necessity of defrosting articles for reinspection prior to shipment.

ANIMALS SLAUGHTERED UNDER FEDERAL MEAT INSPECTION,
AUGUST, 1920.

Station.	Cattle.	Calves.	Sheep.	Goats.	Swine.
Chicago.....	135,036	35,179	275,872	278	383,059
Fort Worth.....	29,808	30,164	9,236	997	13,919
Kansas City.....	100,340	33,543	83,916	250	123,528
National Stock Yards.....	38,674	20,488	42,544	.....	90,591
Omaha.....	43,335	8,541	139,335	.....	110,996
St. Louis.....	17,074	6,501	9,875	.....	97,365
Sioux City.....	19,524	4,225	9,104	.....	73,136
South St. Joseph.....	26,818	10,212	54,192	.....	103,420
South St. Paul.....	25,386	24,730	27,887	.....	63,020
All other establishments.....	249,768	158,766	389,619	225	1,131,787
Total: August, 1920.....	685,763	332,349	1,041,580	1,750	2,190,821
August, 1919.....	859,409	318,769	1,233,883	5,205	1,949,413
8 months ended August, 1920.....	5,413,781	2,835,487	6,862,901	28,826	26,239,384
8 months ended August, 1919.....	6,162,317	2,620,539	7,523,565	42,945	29,068,445

Horses slaughtered, at all establishments, August, 1920, 79.

IMPORTS OF FOOD ANIMALS AND OF MEATS AND MEAT FOOD
PRODUCTS.

The statements following show the imports of food animals and of meats and meat food products inspected by the Bureau of Animal Industry during August, 1920, with figures for other periods for comparison.

Imports of food animals.

Country of export.	Cattle.	Swine.	Sheep.	Goats.
Mexico.....	2,919	1	.....	1,378
Canada.....	29,038	92	15,160	.....
Great Britain.....	219	12	302	.....
Other countries.....	.....	2	.....	59
Total: August, 1920.....	32,176	107	15,462	1,437
August, 1919.....	66,409	811	17,598	1,177
8 months ended August, 1920.....	175,898	750	39,170	12,320
8 months ended August, 1919.....	292,272	18,454	61,337	4,258


Imports of meat and meat food products.

Country of export.	Fresh and refrigerated.		Canned and cured.	Other products.	Total weight.
	Beef.	Other.			
	<i>Pounds.</i>	<i>Pounds.</i>	<i>Pounds.</i>	<i>Pounds.</i>	<i>Pounds.</i>
Argentina.....	79,392	2,902,698	92,732	.....	3,074,822
Australia.....	3,795	62,541	20,437	.....	85,773
Canada.....	4,011,235	651,292	141,949	14,383	4,818,859
New Zealand.....	638	7,841,290	.....	.....	7,841,928
Uruguay.....	96,252	493,639	114,962	.....	704,853
Other countries.....	.....	.....	7,202	6,566	13,768
Total: August, 1920.....	4,191,312	11,951,460	377,282	20,949	16,541,003
August, 1919.....	2,796,897	2,773,645	261,417	363,896	6,195,855
8 months ended August, 1920....	21,278,181	40,987,931	3,251,816	3,894,219	69,412,147
8 months ended August, 1919....	22,267,678	12,666,111	30,505,945	5,877,127	71,316,861

Condemned in August: Beef, 14,601 pounds; veal, 7,105 pounds; mutton, 9,550 pounds; pork, 380 pounds; total, 31,636 pounds. Refused entry: Beef, 37,552 pounds; pork, 1,273 pounds; total, 38,825 pounds.

FOREIGN OFFICIALS AUTHORIZED TO SIGN INSPECTION CERTIFICATES FOR MEAT AND PRODUCTS FOR IMPORTATION INTO THE UNITED STATES.

The following is an addition to the list of foreign national Government officials authorized to sign and issue certificates of inspection for meat and meat food products offered for importation into the United States:

Country, name, and address.	Signature.
FRANCE. L. Ricder.	

INSPECTION AND TESTING OF ANIMALS FOR CANADA.

The following changes have been made in the list of practicing veterinarians registered by the bureau and authorized to inspect and test with mallein horses, mules and asses intended for export to Canada:

Names Added to List.

Dr. O. L. Cornwall, Coeur d'Alene, Idaho.
Dr. J. W. Murdoch, Denison, Iowa.
Dr. J. R. Snyder, Gordon, Nebr.

Names Removed From the List.

Dr. John L. Beer, Blue Island, Ill.
Dr. R. M. Mast, Coeur d'Alene, Idaho.

LICENSES FOR VETERINARY BIOLOGICAL PRODUCTS.

The following licenses for the manufacture of veterinary biological products have been issued during the month of September for the remainder of the calendar year 1920, under the act of Congress of March 4, 1913 (37 Stat., 832), and the regulations made thereunder (B. A. I. Order 265):

License No.	Date.	Name and address of firm.	Products.
49 104	1920. Sept. 29 Sept. 30	The Slee Laboratories, Swiftwater, Pa. Swan-Myers Co., 219 North Senate Avenue, Indianapolis, Ind.	Anticanine distemper serum; tetanus antitoxin. Bacillus suispestifer bacterin; bovine mastitis mixed bacterin; mixed bacterin (for rabbits). Blackleg filtrate.
147	Sept. 23	Hygienic Manufacturing Laboratories, 601-607 Massachusetts Building, Kansas City, Mo.	
153	Sept. 28	The Quality Biologic Co., 86-88 North James Street, Kansas City, Kans.	Equine hemorrhagic-septicemia bacterin; porcine hemorrhagic-septicemia bacterin.

SUMMARY OF TUBERCULOSIS-ERADICATION WORK IN COOPERATION WITH STATES, AUGUST, 1920.

Stations.	States.	Tuberculin tests.			Total once-tested free herds in the State.	Total accredited herds in the State.	Inspector in charge.	State official.
		Herds or lots.	Cattle tested.	Re-tested.				
Albany, N. Y.....	N. Y..	209	3,239	382	361	51	H. B. Leonard....	D. W. McLaury, Albany.
Atlanta, Ga.....	Ga....	50	719	1	222	8	W. M. MacKellar..	P. F. Bahnsen, Atlanta.
Augusta, Me.....	Me....	100	1,378	31	438	145	J. B. Reidy.....	W. H. Lynch, Augusta.
Baltimore, Md.....	Md....	82	797	28	307	95	T. A. Ladson.....	R. C. Reed, Baltimore.
Birmingham, Ala..	Ala. . .	60	1,006	175	295	33	C. J. Becker.....	C. A. Cary, Auburn.
Bismarek, N. Dak..	N. Dak	64	1,175	37	1,081	174	H. H. Cohenour...	W. F. Crew, Bismarck.
Boston, Mass.....	Mass..	14	301	7	37	25	E. A. Crossman...	L. H. Howard, Boston.
Do.....	R. I...	2	57	15	11	6	.....do.....	J. S. Pollard, Providence.
Do.....	N. H..	3	49	.....	31	7	.....do.....	A. L. Felker, Concord.
Charleston, W. Va..	W. Va	219	1,419	3	574	48	Geo. W. Neff.....	J. H. Stewart, Charleston.
Chicago, Ill.....	Ill.....	114	1,832	37	334	84	J. J. Lintner.....	A. T. Peters, Springfield.
Columbia, S. C....	S. C....	37	680	5	211	39	W. K. Lewis.....	W. K. Lewis, Columbia.
Columbus, Ohio....	Ohio..	92	1,153	38	841	149	Leo E. Davis.....	T. A. Burnett, Columbus.
Des Moines, Iowa..	Iowa..	185	4,036	468	634	50	F. H. Thompson..	P. Malcolm, Des Moines.
Fort Worth, Tex...	Tex...	55	1,685	12	69	.....	R. E. Jackson.....	L. G. Cloud, Fort Worth.
Frankfort, Ky.....	Ky....	92	1,523	11	353	65	W. F. Biles.....	S. F. Musselman, Frankfort.
Harrisburg, Pa.....	Pa....	210	2,590	116	563	316	P. E. Quinn.....	T. E. Munce, Harrisburg.
Hartford, Conn....	Conn..	22	497	80	60	19	E. I. Smith.....	J. M. Whittlesey, Hartford.
Helena, Mont.....	Mont..	122	2,131	15	1,212	53	R. Snyder.....	W. J. Butler, Helena.
Indianapolis, Ind..	Ind...	207	2,763	43	766	137	E. B. Haskin.....	L. E. Northrup, Indianapolis.
Jackson, Miss.....	Miss...	31	880	.....	314	62	J. A. Barger.....	H. Chadwick, Jackson.
Jefferson City, Mo..	Mo....	120	2,083	37	726	8	Ralph Graham....	D. F. Luckey, Jefferson City.
Lansing, Mich.....	Mich..	54	1,115	21	150	116	T. S. Rich.....	H. H. Halladay, Lansing.
Lincoln, Nebr.....	Nebr..	45	2,112	149	383	36	C. H. Hays.....	W. T. Spencer, Lincoln.
Little Rock, Ark...	Ark...	5	54	.....	67	15	J. H. Bux.....	R. M. Gow, Little Rock.
Madison, Wis.....	Wis....	183	4,109	86	911	331	J. S. Healy.....	C. P. Norgord, Madison.
Montpelier, Vt.....	Vt....	121	2,122	160	932	72	A. J. De Fosset...	E. S. Brigham, Montpelier.
Nashville, Tenn....	Tenn..	55	1,054	4	339	103	Robert Jay.....	M. Jacob, Nashville.
New Orleans, La....	La.....	8	414	1	160	28	R. W. Tuck.....	E. P. Flower, Baton Rouge.

Summary of tuberculosis-eradication work in cooperation with States, August 20, 1920—Continued.

Stations.	States.	Tuberculin tests.			Total once- tested free herds in the State.	Total ac- cred- ited herds in the State.	Inspector in charge.	State official.
		Herds or lots.	Cattle tested	Re- acted.				
Oklahoma, Okla...	Okla..	24	651	11	194	3	W. C. Drake, jr...	J. A. Whitehurst, Oklahoma.
Pierre, S. Dak.....	S. Dak.	57	1,518	39	193	20	J. O. Wilson.....	A. E. Beaumont, Pierre.
Portland, Oreg.....	Oreg..	202	2,478	40	214	35	S. B. Foster.....	W. H. Lytle, Salem.
Do.....	Wash.	484	3,750	60	399	22	do.....	L. C. Pelton, Olym- pia.
Richmond, Va.....	Va....	74	1,365	23	621	371	R. E. Brookbank..	J. G. Ferneyhough, Richmond.
Do.....	N. C..	43	695	11	967	136	do.....	Wm. Moore, Raleigh.
Sacramento, Calif..	Calif..	3	301	14			A. J. Payne.....	J. P. Iverson, Sacra- mento.
St. Paul, Minn.....	Minn..	205	3,825	63	1,076	535	W. J. Fretz.....	C. E. Cotton, St. Paul.
Salt Lake City, Utah.....	Utah..	107	868	6	198	34	F. E. Murray.....	R. W. Hoggan, Salt Lake City.
Do.....	Idaho.	244	2,591	38	881	9	do.....	J. D. Adams, Boise.
Do.....	Nev..	87	542	12	136	1	do.....	Edw. Records, Reno.
Tallahassee, Fla....	Fla....	197	1,797	10	1,095	34	J. G. Fish.....	J. W. DeMilley, Tal- lahassee.
Topeka, Kans.....	Kans..	34	590	13	93	84	H. M. Graefe.....	J. H. Mercer, Topeka.
Trenton, N. J.....	N. J....	16	179	45	23	27	W. G. Middleton..	J. H. McNeil, Tren- ton.
Do.....	Del...	65	597	126	95	10	do.....	Wesley Webb, Do- ver.
Washington, D. C..	D. C..	3	8		11	8	J. A. Kiernan.....	
Do.....	Misc..	24	37				do.....	
Total.....		4,430	64,765	2,473	18,578	3,604		

PERMITTED DIPS.

For Cattle Ticks.

Permission has been granted to Hockwald Chemical Co., 531 Howard Street, San Francisco, Calif., for the distribution of "Tic Tox" under the trade name of "Hockwald's Tik-Tok Arsenical Dip," for use in the official dipping of cattle for ticks. This dip is manufactured by Baird & McGuire (Inc.), Holbrook, Mass. The dilution for dipping cattle for interstate movement is 1 gallon of dip to not more than 127 gallons of water. This will yield a solution containing not less than 0.22 per cent actual arsenious oxid.

For Cattle and Sheep for Scabies.

"Avalon Farms Lime-Sulphur Dip," a lime-sulphur solution, is permitted by the department in the official dipping of cattle and sheep for scabies. Dilutions permitted: For cattle, 1 gallon of the dip to not more than 15 gallons of water; for sheep, 1 gallon of the dip to not more than 20½ gallons of water.

PERMITTED DISINFECTANT.

In accordance with the provisions contained in the regulations of this department governing the interstate movement of live stock (B. A. I. Order 263), the bureau has granted permission to Hockwald Chemical Co., San Francisco, Calif., for the distribution and use of "Crestall Dip" under the name of "Hockwald's Creo-Lic Dip," for the disinfection of cars, yards, and other premises. "Hockwald's Creo-Lic Dip" is identical with "Crestall Dip" manufactured by Baird & McGuire (Inc.), Holbrook, Mass.

RESULTS OF PROSECUTIONS FOR VIOLATIONS OF LAWS.

Penalties have been imposed in prosecutions for violations of regulatory laws, as reported to the bureau, as follows:

Live-Stock Quarantine Law.

Missouri, Kansas & Texas Railway Co. (5 cases), \$500 fines and \$67.73 costs.

Twenty-Eight-Hour Law.

Chicago, Rock Island & Pacific Railway Co., \$100 fine.

Northern Pacific Railway Co., \$100 fine.

AMENDMENTS TO THE FISCAL REGULATIONS.

EXPENSES IN ADDITION TO PER DIEM.

By memorandum No. 328 of the Secretary of Agriculture, dated September 17, 1920, Appendix D of the Fiscal Regulations is revoked and sections (c), (p), and (q) of paragraph 83 of the Fiscal Regulations are amended to read as follows:

83. *Expenses not reimbursable in addition to per diem; expenses reimbursable.*—Employees authorized to receive per diem allowances in lieu of subsistence will not be reimbursed, in addition, for—

* * *

(c) Fees to hotel employees, drivers, and chauffeurs; * * * but, in addition to the per diem allowance, may be reimbursed for expenses actually and necessarily incurred for—

* * *

(p) Street car, transfer coach, and omnibus fares if the charge is not in excess of locally prevailing rates. Personal transfers will be allowed between hotels only when satisfactorily explained. In cases of public necessity, taxicab hire will also be allowed but a satisfactory explanation of necessity must accompany claim. Unless such public necessity is shown, taxicab hire will not be allowed in the following cases:

1. If the depot, hotel, or other place the employee is required to visit on official business is within walking distance.

2. If due to inclement weather.

3. If due to unfamiliarity with the city.

4. If due to the fact that hand baggage is being carried.

(q) Transfers of baggage when the charge is not in excess of locally prevailing rates: *Provided*, That an employee may properly choose his residence in a suburb of his official station, and personal transfers as herein provided will be allowed between such residence and the depot at his official station at the beginning and termination of official travel.

NEWS MATERIAL DESIRED.

Various field activities of the bureau may be aided and made more effective by suitable news articles. The department furnishes a large number of newspapers and agricultural publications with a regular news service. The following news story, for instance, was based on a letter received from Dr. W. T. Conway, inspector in charge of meat inspection, New Haven, Conn.:

ORPHANS RECEIVE MILK FROM DISEASED COWS.

It is a pitiful experience to have neither father nor mother and to be fed milk from tuberculous cows. Yet that is a situation recently reported to the U. S. Department of Agriculture by one of its field men engaged in tuberculosis-eradication work.

At the request of the city meat inspector of New Haven, Conn., the Federal expert examined the carcass of a cow recently killed at a local slaughterhouse. The animal showed extensive lesions of tuberculosis in the lungs, liver, and other parts of the body. Investigation revealed that the cow had been sent to the city by a dairyman who was delivering the milk from his herd to an orphan asylum of the city, and also that the milk was not pasteurized.

Upon further investigation, in which the State authorities at Hartford cooperated, a test of the entire herd was made. Of a total of 25 cattle, 23 reacted to the tuberculin test.

Although it is seldom desirable to include technical terms and detailed statistics in news material, yet letters and reports sent as a basis for such material should contain all the essential facts. Besides being of general public interest, activities like the foregoing are useful in keeping employees fully informed regarding the work of the bureau. Most news stories appear in the Weekly News Letter in addition to receiving national distribution in the general press.

NEW PUBLICATIONS OF THE BUREAU.

[The bureau keeps no general mailing list for sending publications to individual employees. When a new publication is issued one or more copies are usually sent to each officer in charge of a station. If additional copies are desired for distribution to members of the force or for other use they will be sent on request if possible. Individual employees who wish to obtain any of the publications listed here should apply first to the local officer in charge. If he has no extra copies, application may then be made to the Washington office.]

Department Bulletin 880. Effects of Pork-Curing Processes on Trichinae. By B. H. Ransom, B. Schwartz, and H. B. Raffensperger, Zoological Division. Pp. 37.

Farmers' Bulletin 1105. Care of Mature Fowls. By Alfred R. Lee, Animal Husbandry Division. Pp. 8, figs. 4.

Farmers' Bulletin 1108. Care of Baby Chicks. By Alfred R. Lee, Animal Husbandry Division. Pp. 8, figs. 2.

Farmers' Bulletin 1113. Poultry Houses. By Alfred R. Lee, Animal Husbandry Division. Pp. 8, figs. 3.

Farmers' Bulletin 1114. Common Poultry Diseases. By D. M. Green, Animal Husbandry Division. Pp. 8, figs. 2.

Farmers' Bulletin 1116. Selection and Care of Poultry Breeding Stock. By Rob R. Slocum, Animal Husbandry Division. Pp. 10, figs. 6.

Farmers' Bulletin 1146. Dourine of Horses. By J. R. Mohler, Chief, Bureau of Animal Industry, and H. W. Schoening, Pathological Division. Pp. 12, figs. 5.

Department Circular 139. The Government Exhibit at the 1920 National Dairy Show. Prepared in the Dairy Division. Pp. 17, figs. 4.

Directory of the Bureau of Animal Industry. Corrected to June 1, 1920. Pp. 100.

Amendment 2 to B. A. I. Order 269. Quarantining the county of Escambia, Alabama, the county of Ouachita, Arkansas, and 9 parishes in Louisiana. Effective September 15, 1920. P. 1.

ORGANIZATION OF THE BUREAU OF ANIMAL INDUSTRY.

Chief: JOHN R. MOHLER.

Assistant Chief: B. H. RAWL.

Assistant to the Chief: CHARLES C. CARROLL.

Chief Clerk: J. R. COHRAN.

Editor: D. S. BURCH.

Animal Husbandry Division: GEORGE M. ROMMEL, chief.

Biochemic Division: M. DORSET, chief.

Dairy Division: B. H. RAWL, chief.

Division of Hog-Cholera Control: U. G. HOUCK, chief.

Division of Virus-Serum Control: D. I. SKIDMORE, chief.

Field Inspection Division: A. W. MILLER, chief.

Meat Inspection Division: R. P. STEDDOM, chief.

Miscellaneous Division: A. M. FARRINGTON, chief.

Pathological Division: JOHN S. BUCKLEY, chief.

Quarantine Division: RICHARD W. HICKMAN, chief.

Tick Eradication Division: R. A. RAMSAY, chief.

Tuberculosis Eradication Division: J. A. KIERNAN, chief.

Zoological Division: B. H. RANSOM, chief.

Experiment Station: E. C. SCHROEDER, superintendent.

Office of Accounts: A. C. DAVIS in charge.

Appointment Section: GEORGE H. RUSSELL in charge.

BUY UNITED STATES GOVERNMENT SECURITIES.

When you put your money into an investment, by the very essence of the transaction you let someone else have the use of it, expecting an income in return. When you put money into your own business and administer it yourself, that is not an investment. There, your money is your capital. . Your investment begins when you part with your capital and give it to someone else to take care of for you.

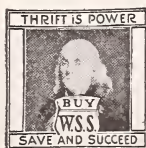
The basis and foundation of an investment therefore is *trust*. When you invest your capital, you *intrust* it to others. The basis of *trust* is *trustworthiness*. No investment can be a good investment unless the people to whom the funds and administration of the investment are worthy of trust. Yet we all are urged every day by all kinds of inducements to invest, by people of whom we know nothing—to intrust our savings to people about whose trustworthiness we are ignorant.

It would be both untrue and unjust to declare that all the investment opportunities proffered of which we know no details are fraudulent or that most of them are dangerous or unsafe, but thousands of stocks are offered to the public which are fraudulent and unsafe, and *no* investment is a safe investment for *you* unless know the men behind the proposition and their records and backing.

The investor should look upon himself as a money lender, and his first impulse should be to lend that money safely and with good and sufficient security so that when the day of reckoning comes he will find both interest and principal safe. Judge for yourself whether it is safer to intrust your money, your savings, to a company or a corporation which has but few men, even trustworthy men, behind it, or to place it where the whole public is behind the investment. In Government savings securities—War Savings Stamps, Treasury Savings Certificates, and Liberty Bonds—everybody is behind the investment. It is backed by the entire resources, wealth, and strength of the Nation.

The record of United States Government securities is unsurpassed. Not only all principal of all Government loans but all interest has been paid in full and without fail. These Government issues are absolutely safe because we are all responsible and we all would make any sacrifice rather than have our Government fail of its obligations. We are the most prosperous country in the world. We can pay our debts and the Government has the right to tax each and every citizen to pay those debts.

You, as an investor, are the lender. The borrower should be only the most honorable kind of borrower but the strongest kind. His riches should be spread out as widely as possible. The safest and most profitable investment plan is: First, save; then lend your money to the strongest borrower, the one who represents us all, the Government of the United States. You can do this even with small amounts through Government savings securities.



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